



JOINT STATEMENT
BY THE REPUBLIC OF INDONESIA
AND
THE EURASIAN ECONOMIC COMMISSION
ON THE COMMENCEMENT OF JOINT FEASIBILITY STUDY ON A
FREE TRADE AGREEMENT BETWEEN THE REPUBLIC OF
INDONESIA, OF THE ONE PART, AND THE EURASIAN
ECONOMIC UNION AND ITS MEMBER STATES, OF THE OTHER
PART

(28 September 2020)

The Director General of International Trade Negotiations, Ministry of Trade of the Republic of Indonesia, Mr. Iman Pambagyo, and the Director of Trade Policy Department of the Eurasian Economic Commission (EEC), Mr. Igor Nazaruk met virtually today, 28 September 2020, on the occasion of the first Meeting of the Joint Feasibility Study Group on a Free Trade Agreement between the Republic of Indonesia, of the one part, and the Eurasian Economic Union and its Member States, of the other part (JFSG).

Both sides recognized the intention to explore the feasibility of a Free Trade Agreement between the Republic of Indonesia, of the one part, and the Eurasian Economic Union and its Member States, of the other part, expressed by Indonesia and all of the Eurasian Economic Union (EAEU) Member States.

During its work the JFSG shall identify prospects of further strengthening of the bilateral trade and investment relationship between the Republic of Indonesia and the EAEU Member States. By means of collaboration between experts of Indonesia, the EAEU Member States and the EEC, JFSG shall assess the current state of bilateral trade and investment relationship, as well as looking to identify possible opportunities to enhance bilateral cooperation for the future. The JFSG work will be based on empirical analysis and engagement with stakeholders, including analysis of business community inputs for possible arrangements under FTA and implication of potential closer engagement in the future. It will result in a joint report which will include recommendations to the Governments of the Republic of Indonesia and the EAEU Member States. The experts of JFSG are instructed to start the JFSG today on 28 September 2020 and endeavor to finalize its work within one year.